Funding Circle

Funding Circle Factsheet

September 2026

Funding Circle is a tech platform built to back small businesses and get them the funding they need to win

Small businesses power the UK economy - driving innovation, creating jobs, and fuelling regional growth. Yet for too long, the financial system has put barriers in their way. Accessing capital remains complex and slow, holding back the ideas and ambition that fuel UK growth.

Funding Circle exists to change that. Our tech platform is designed to take the friction out of finance. In 2025 alone, we extended over £2.5bn in credit to more than 30,000 SMEs – lending that supported over 117,000 jobs and added £7.9bn to GDP.

Since our launch in 2010, we have helped over 135,000 businesses, extending more than £18bn in credit – and as they grow, we grow, evolving our offer with new products and support.

Funding Circle is a capital light platform, not a pure balance sheet lender. We bring institutional capital to our loans – enabling us to scale quickly with low capital requirements and strong long-term cash generation, and we deliver strong consistent returns to our institutional funding investors.

The opportunity: a strong platform for growth

Capturing a larger share of wallet in a large, addressable markets

£80bn+ SME debt origination market

£1.3trn SME B2B payments

£80bn+ SME card transactions

Why we're winning

- **Powerful data driving risk differentiation:** 16 years proprietary data; 3x better than bureaus
- **Differentiated technology:** 6-min applications, >75% instant decisions, fast product and feature innovation
- **High customer satisfaction & strong brand awareness:** 77 NPS and 80% brand consideration
- **Strong track record and funding pipeline:** £2.4bn forward flow pipeline
- **Multi-product capabilities:** 31% of customers have more than one product vs 0% in H1 2021
- **Engaged and talented team:** Record engagement score of 74% and 11 industry awards in 2025

How our business model works

Borrowers

Our multi-product offering combines long-term capital access with flexible tools for everyday cash flow

Term Loans — 54%

Unsecured loans, typically with a personal guarantee.

FlexiPay line of credit | Credit Card — 38%

Marketplace — 8%

Referrals to third party providers where they have more suitable products available

● % credit extended in H1 26

Funding Circle platform

- 10bn data points
- 6 min application; >75% instant decisions
- 80% brand consideration
- 77 Customer NPS
- 3x better risk differentiation

Investors

Capital light funding model that is built for scale

Institutional investors — 91%

Strong funding pipeline **£2.4bn** | Robust loan returns

Funding Circle's balance sheet — 9%

With senior funding facility from Citi

Third party finance providers

Panel of 28 lenders

● % assets under management funding

How we make money

Business Unit	Revenue stream	Driver	Typical yield	
Term Loans	Transaction fees	Credit extended	c.7.5%	**78%** % of H1 26 revenue
	Servicing fees	Assets under management	c.1.4% p.a.	
FlexiPay & Credit Card	Drawdown fees & credit card interest	Credit extended and assets under management	Variable	**22%** % of H1 26 revenue
	Interchange fees	Credit extended	c.1.75%	

Record performance in H1 2026: scale, profitability and cash generation

£138m
Revenue
+50% YoY

£1.7bn
Credit extended
+52% YoY

£136.5m
Unrestricted cash

£24m
Profit before tax
4x growth

£3.3bn
Assets under management
+15% YoY

18%
Issued share capital brought back to date

Outlook and guidance

FY26	Revenue > £255m (previously c.£235m)	PBT > £40m (previously at least £35m)
Medium term (FY29)	Revenue of c.£300m-£350m	PBT margins of low to mid-20s (%)

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